

## Community Solar Facts Label Key Terms of Service Facts & Disclosures

Clearway Community Solar LLC

<u>Product Name:</u> Minnesota Community Solar Program

<u>Service Area:</u> Northern States Power Company (NSP)

DBA: XCEL Utility

<u>Program Savings</u>: Customer savings are determined by the value of solar bill credits (credit rate per kWh) and the Clearway charges for those solar bill credits (subscription rate per kWh). See current rates below.

Solar Bill Credit Rate <sub>1</sub>	Clearway Subscription Rate <sub>2</sub>	Estimated Savings
\$0.1586	\$0.1416	10%

₁Clearway subscription rate is subject to the 2% annual escalator designated in your Terms of Service. ₂Xcel Energy Enhanced Bill Credit ("EBC") effective until April 1, 2021. EBC is subject to change annually and Solar Bill Credits may not be immediately available.

Customers will continue to receive a utility bill with the solar bill credits applied and are responsible for their utility bill. <u>Customers will receive a separate invoice from Clearway.</u> Please see "Additional Customer Acknowledgements" on page 2 for further savings details.

(Below savings illustration is for example purposes only. Actual bill credit and subscription rates may vary over time.)

Value of Solar	Utility Bill	Clearway	Energy
Bill Credits	Reduction	Invoice	Savings
\$100	\$100	\$90	\$10

<u>Schedule of Fees</u>: Clearway customers will not be billed by Clearway until their assigned Community Solar farm is energized. Customers will be notified via email of their energization date and billing start date.

Enrollment Fees	Development/Construction Fees	Monthly Maintenance Fees
\$0	\$0	\$0

**Program Term:** 25 years commencing on the first day of the first full month of the assigned solar farm's energization, with the convenience to cancel anytime. (See cancellation terms below).

Moving Terms: Customers must provide 120 days' notice in writing. Moves are processed without penalty.

Moving Terms	Time to Process Request	Fee
Moving Inside Clearway Service Territory <sub>3</sub>	120 days	\$0
Moving Outside Clearway Service Territory <sub>4</sub>	120 days	\$0

<sup>&</sup>lt;sub>3</sub>Customers who move to a new address within Clearway's serviceable territory agree to take their Clearway subscription with them if the new address has been successfully enrolled under the applicable Electric Utility tariff.

<u>Cancellation Terms:</u> Customers may cancel anytime without penalty. Please refer to notice periods below.

Cancellation Terms	Time to Process Request	Fee
Cancellation within three days of signing contract	0 days	\$0
Cancellation during early termination period <sub>5</sub>	120 days	\$0
Cancellation with a replacement customer <sub>6</sub>	120 days	\$0
Cancellation at any time, for any reason <sub>6</sub>	120 days	\$0

<sub>5</sub>Customers may cancel until the earlier of (1) 30 days before energization or (2) 90 days after contract execution.

 $_6$ Clearway customers who cancel after the early termination period or after a solar farm is energized must provide 120-days' written notice of cancellation. Customers will continue to receive the solar bill credits that reduce their utility bill and are responsible for payment on all production periods dated through the final termination date.

<sup>&</sup>lt;sub>4</sub>Customers who move to a new address outside of Clearway's serviceable territory must provide proof of move via a final utility bill and new utility bill.

## **Additional Customer Acknowledgements:**

- 1. To complete enrollment, customers must provide a legible copy of all pages of a recent utility bill for Clearway to determine the appropriate solar farm allocation size for a property based on energy consumption, and to validate a utility account for the application of solar bill credits. Clearway will never have access to a customer's utility account.
  - Please note, Clearway may reject a customer's application for any reason before the solar farm's energization date should any required documentation not be provided (such as a past utility bill), program qualifications\* not be met, or if the customer's utility account is not validated by the utility.
- 2. Customer savings are determined by the value of their solar bill credits (credit rate per kWh) and the Clearway charges for those solar bill credits (subscription rate per kWh). Savings may vary in the event the customer (i) cancels early (ii) does not receive credits, or (iii) receives a reduced credit amount due to utility errors or delays. Clearway is not responsible for utility delays in applying solar bill credits.
- 3. The impact of the solar bill credits on a customer's utility charges can vary month to month due to seasonal variances affecting solar energy production and variances in the utility rate. Clearway does not provide advance notice of any such variations.
- 4. Clearway is not a retail energy supplier or utility and does not provide renewable power to a customer's property. All solar generation is sent directly to the local power grid, increasing the amount of renewable energy on the power grid for the community.
- 5. <u>Clearway customers will continue to receive their utility bill as usual, with the solar bill credits resulting from their Clearway subscription applied</u>. Customers are responsible for any balance owed to their utility.
- 6. <u>Customers will receive a separate invoice from Clearway for the cost of the solar bill credits. Your payment to Clearway will be calculated based on your share of the solar production (kWh) and the subscription rate in your Clearway Terms of Service.</u>
- 7. Customers may cancel any time through the end of the Term by providing us at least 120 calendar days' written notice. Subscriptions will be fully terminated within 120 days. Customers will continue to receive the solar bill credits and the program savings benefits until the subscription is fully terminated and will be responsible for all Monthly Payments and accrued fees due through the Termination Date, unless the account number on file at the time of cancellation is no longer valid.

For more information, please refer to the Clearway Community Solar Terms of Service.

\*Subject to a soft credit check approval. The soft credit check will not impact your credit score.